

## Quick guide to the UK Export Finance

This quick guide explains what we do, the services we provide, our products, whether we can help you and how to apply for support.

### What does UK Export Finance do?

UK Export Finance is the UK's official export credit agency. We provide services such as:

- insuring UK exporters against non-payment by their overseas buyers;
- helping overseas buyers to purchase goods and/or services from UK exporters by guaranteeing bank loans to finance those purchases;
- insuring UK investors in overseas markets against political risks.

The amount and terms of support available depend on the risk involved. We work closely with exporters, project sponsors, banks and buyers.

### What we don't do

At present, we do not typically provide:

- cover for exports to any European Union country and certain countries belonging to the Organisation for Economic Co-operation and Development (OECD) where the manufacturing period under that contract plus any period of credit given to the buyer total less than two years; and
- cover unless it can be demonstrated that cover is unavailable from the private sector.

### Our products

The table on the next page lists all our products and provides a brief summary of how the product works.

### Can we help you?

Call our Customer Service team on the number below if you have any questions.

### How to apply

The steps you should take to apply for any of our products are: 1. Check the product guide on our website for more information and the type of cover available. You can find the individual guides in [Products and services](#). 2. Make sure you meet the criteria for applying. 3. Contact us to find out more about applying.



Contact our customer service team to find out what help we can provide with your export contracts.

Telephone: +44 (0)20 7512 7887

Fax: +44 (0)20 7512 7649

Email: [customerservice@ecgd.gsi.gov.uk](mailto:customerservice@ecgd.gsi.gov.uk)



For help and advice regarding other aspects of international trade visit [www.ukti.gov.uk](http://www.ukti.gov.uk) or call the UKTI helpline on +44 (0)20 7215 8000.

<b>Product</b>	<b>How the product works</b>
<b>Buyer Credit Facility</b>	We provide a guarantee to a bank that makes a loan to an overseas borrower to finance the purchase of capital goods and/or services worth at least £5 million from a supplier in the UK.
<b>Supplier Credit Financing Facility - bills and notes</b>	We provide a guarantee to a bank to cover payments due under bills of exchange or promissory notes purchased by the bank from a supplier in the UK, who has received them in payment for goods or services supplied to an overseas buyer and worth at least £25,000.
<b>Supplier Credit Financing Facility – loan (without bills and notes)</b>	We provide a guarantee to a bank for a loan to an overseas borrower to finance a contract with a supplier in the UK worth at least £25,000.
<b>Line of Credit</b>	We provide a guarantee to a bank that makes a loan to an overseas borrower to finance several export contracts with different exporters.
<b>Project Financing</b>	We provide a guarantee to a bank that makes a loan of at least £20 million to an overseas borrower to finance a major project where the loan will be repaid out of the revenue generated by the project.
<b>Export Insurance Policy</b>	We provide insurance to an exporter in the UK against not receiving payment under an export contract and to cover costs which are wasted because of the contract being terminated for reasons not related to the performance of the exporter or because its performance is prevented by certain political events.
<b>Bond Insurance Policy</b>	We provide insurance to exporters against the unfair calling of bonds that they are required to provide under export contracts (for example, advance payment bonds or performance bonds).
<b>Overseas Investment Insurance</b>	We provide political risk insurance for a term of up to 15 years to investors in the UK who invest in overseas enterprises.
<b>Letter of Credit Guarantee Scheme</b>	We provide guarantees to UK banks to enable them to confirm letters of credit issued by overseas banks in favour of UK exporters. The guarantee covers part of the overseas issuing bank's obligation to reimburse the UK confirming bank for payments which it makes under the letter of credit
<b>Bond Support Scheme</b>	We help exporters raise tender and contract bonds by sharing with banks who issue those bonds (or who arrange for them to be issued by giving counter-indemnities to another bank) the risks of not being reimbursed by the exporter following a call on a bond.
<b>Export Working Capital Scheme</b>	We facilitate exporters' access to working capital finance for specific export contracts by sharing risks with banks on loans above £1 million (or otherwise not eligible for support under BIS' Export Enterprise Guarantee Scheme).
<b>Foreign Exchange Credit Support Scheme</b>	In connection with a specific export contract we increase UK Export Finance's guarantee under the Export Working Capital Scheme to provide additional credit capacity which will be used by banks to support forward foreign exchange hedging facilities in relation to that contract.

You can find information about the criteria for applying the type of cover, and more on our website under [Products and services](#).

#### **Disclaimer**

The information available in this brochure is not intended to be a comprehensive description of our products and procedures, and many details which are relevant to particular circumstances may have been omitted. When considering applications, our underwriters will look at each case on its merits. The brochure was last updated in November 2011.